

## **Communiqué: Realizing True Zero**

We, members of the Carbon Neutrality Coalition, at the One Planet Summit in 2018, committed to develop long-term low-greenhouse gas emissions development strategies, in line with the agreed long-term temperature increase limit of the Paris Agreement, and to do so by 2020.

We recognize that 23 member countries<sup>1</sup> have already <u>submitted</u> their long-term low-greenhouse gas emissions development strategies to date and encourage other members to do so as soon as possible.

Elaborating long-term strategies has helped us get closer to the triple win of reaping the socio-economic benefits of the transition to net zero emissions; building climate resilient economies; and accelerating global climate action including identifying the speed and scale of the transformations required.

Over 130 countries have now <u>committed</u> to reach net zero emissions by mid-century, yet the latest evidence presented by the IPCC AR6 WGI is clear: we are dangerously close to breaching important temperature stabilization targets, being on track to hit 1.5°C of global temperature increase earlier than previously forecasted.

It has never been more clear: unless we act immediately, the 1.5°C limit will slip out of reach. We need to accelerate climate action and realize political commitments towards net zero emissions ensuring we are accountable to the next generations.

As members of the Carbon Neutrality Coalition, we resolve to:

- Continue to align our short- and medium-term climate actions, including by adjusting and enhancing our current 2030 targets contained in our Nationally Determined Contributions, with our national long-term net zero emissions goals to collectively keep 1.5°C within reach.
- 2. Develop a framework reflecting our common understanding of how best to build and implement plans to reach net zero emissions recognizing the many challenges to reach this goal. We will work together to share our experiences in order to navigate the complexity of reaching carbon neutrality and support each other in this journey. We recognize the varying responsibility, capacity, and national circumstances of all countries.
- 3. As appropriate, revise our long-term low-greenhouse gas emissions development strategies in light of latest scientific, technological, and economic developments with a view to inform the Global Stocktake at COP28.

We will come together to share progress on these ambitions prior to COP27.

The Carbon Neutrality Coalition will continue to provide leadership and act boldly to ensure we have a climate safe and an economically prosperous future.

Signed by:

Austria, Canada, Colombia, Chile, Fiji, Finland, France, Germany, Iceland, Japan, Monaco, the Netherlands, New Zealand, Norway, Republic of the Marshall Islands, Spain, Sweden

<sup>&</sup>lt;sup>1</sup> Austria, Canada, Chile, Costa Rica, Denmark, Fiji, Finland, France, Germany, Iceland, Japan, Luxembourg, Republic of the Marshall Islands, The Netherlands, New Zealand, Norway, Portugal, Republic of Korea, Spain, Sweden, Switzerland, The United Kingdom of Great Britain and Northern Ireland